

2024 IN BRIEF

The year 2024 was characterized by a challenging political and economic environment. Geopolitical tensions, particularly the conflicts in Ukraine and the Middle East, shaped the political landscape. The economic situation remained heavily burdened by these uncertainties. In particular, the economies of Europe have suffered, especially those of Germany, the Netherlands, and Sweden. Moreover, China has also underperformed expectations. As a result of these uncertainties, companies were reluctant to invest, and consumer sentiment remained at a low level, especially in the European markets that are important to us. At the same time, great efforts were made to intensify climate protection, curb inflation, and deal with the consequences of high energy costs.

We were unable to isolate ourselves from the effects of this economic environment: on the one hand, our sales suffered from the significant decline in demand, primarily in the European markets and in China. On the other hand, sales were also hit by negative currency effects, particularly on the euro.

We systematically implemented the measures introduced to improve profitability and increase efficiency. We adapted our operational structures to the lower volumes and concluded or pressed further ahead with our strategic investment projects. We introduced new collections and reduced our CO₂ emissions (Scope 1 and 2) by 2.5% per square meter produced. Even in this challenging environment, we generated a solid cash flow.

We have a strong balance sheet, increased our equity ratio further, are debt-free, and increased net cash and cash equivalents further. This gives us flexibility and opens up business opportunities for the future.

Net sales
CHF million
1,122.0

-1.7%
in local currencies

EBIT
CHF million
120.6

-7.2%

EBIT margin
%
10.7

-0.4%POINTS

Profit
CHF million
95.1

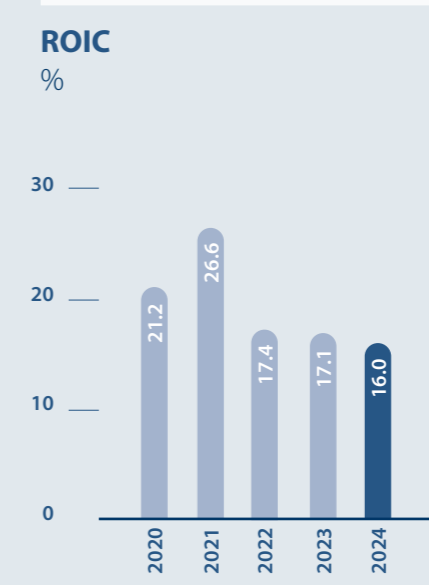
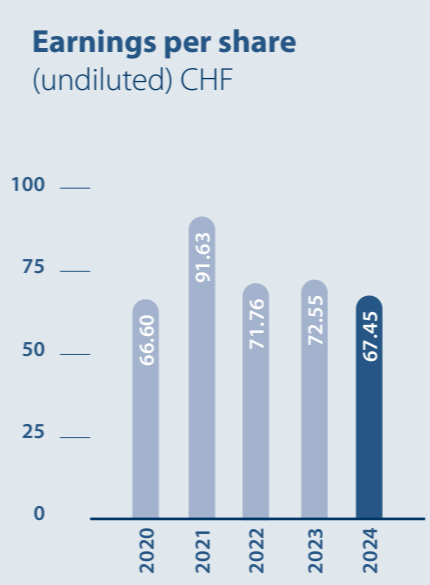
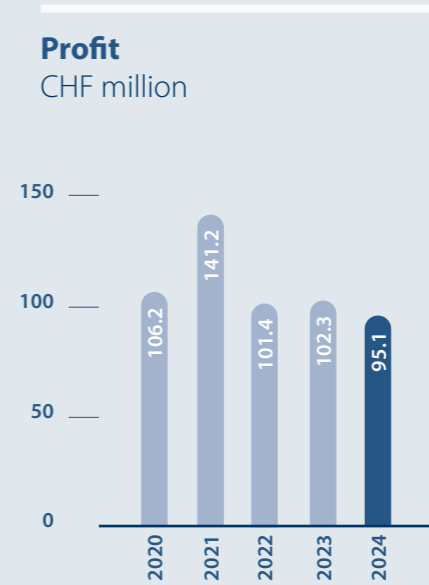
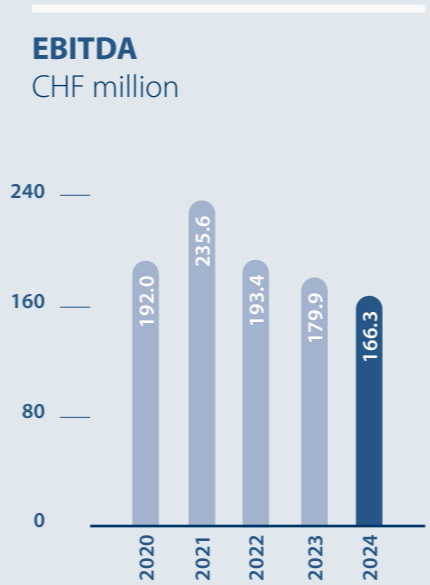
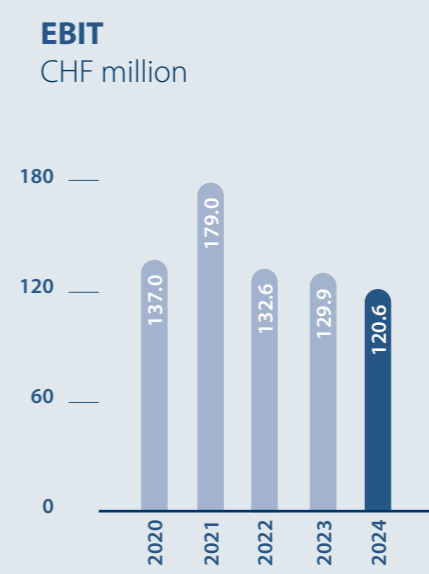
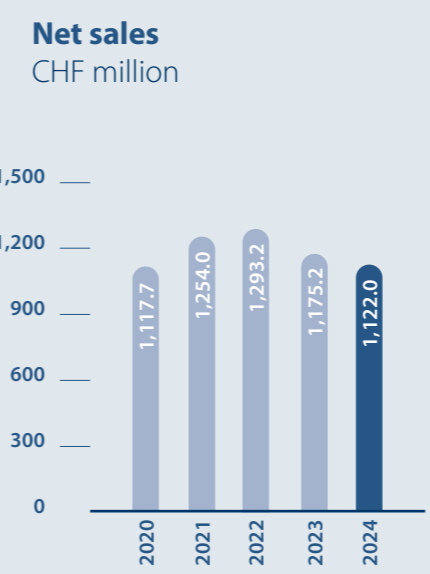
-7.0%

Net cash
CHF million
109.1

+58.1%

Equity ratio
%
64.1

+2.7%POINTS



-2.5%
Scope 1 and 2
emissions intensity

72%
of the electricity
used comes from
sustainable sources



marmoleum®
climate positive
CRADLE TO GATE

climate-positive
linoleum



Conveyor belt with
bio-based PVC and
plasticizers