



Siegling – total belting solutions



# RELIABILITY.

Conveyor belts serve a range of purposes and must ensure that goods flow smoothly and work gets done efficiently. Thanks to our application-specific expertise and close communication with our customers, we understand their changing requirements and needs. Innovative and sustainable developments and production technologies have enabled us to create belts with precisely the properties our customers need, allowing them to sustainably improve their productivity, efficiency, and quality.



MOVEMENT SYSTEMS

# TWO DIVISIONS WITH LEADING MARKET POSITIONS

Forbo operates primarily in business areas in which it has or can achieve a leading global market position – something it has achieved for both Flooring Systems and Movement Systems.

## Strategic directions

To be successful in the marketplace as a Group with differently aligned operations, the individual divisions act independently and flexibly, but always along the strategic directions defined for the Group as a whole:

- Based on a pronounced customer focus, a high level of service, innovation, sustainability, digital transformation, and a strong global brand, we are creating global leadership positions in clearly defined market segments.
- Thanks to a strong market orientation, we shape markets and drive profitable growth.
- We are developing significant positions in growth markets.
- We are acquiring companies to extend our product range, to consolidate, and/or reinforce market access.
- We are developing a high-performance culture and providing the relevant skills and competences at all levels.



**WELL-BEING.****FLOORING SYSTEMS**

The Flooring Systems division offers a sustainable, broad, and attractive product portfolio of environmentally friendly natural linoleum, high-quality vinyl floor coverings, entrance flooring systems, carpet tiles, needle felt, and Flotex, the washable high-tech textile flooring.

Thanks to their excellent technical properties and attractive designs, floor coverings from Flooring Systems are invariably the first choice for public buildings, department stores, hospitals, and other healthcare facilities, schools, libraries, commercial spaces, leisure centers, hotels, restaurants, and cafeterias as well as for applications in the residential market. With a market share of about 70 percent, Forbo is the world leader in linoleum.

Flooring Systems also provides ready-made adhesives for floor covering installations, parquet flooring, and ceramic tiles, leveling compounds for the construction industry, as well as liquid floors under the trade name Eurocol.

**RELIABILITY.****MOVEMENT SYSTEMS**

The Movement Systems division is a global industry leader for sophisticated conveyor and processing belts, plastic modular belts, top-quality power transmission belts, as well as timing and flat belts made of synthetic materials. Products from Movement Systems are known under the brand name Siegling. They are used in a wide range of applications in industry, trade, and the logistics sector, including conveyor and processing belts in the food industry, as well as in a wide range of logistics applications, as treadmill belts in fitness studios, and flat belts in mail distribution centers.



# FORBO WITH A GLOBAL REACH

Forbo is a global player, and its two divisions supply a wide range of industries. The Group's global reach means that it is close to attractive markets and customers. The quality, longevity, and performance of our products and systems lead to long-standing relations with our business partners.

## Flooring Systems

15 production facilities in 7 countries and distribution companies in 27 countries. Sales offices in Europe, North, Central, and South America, as well as Asia/Pacific.

- Floor coverings production facilities
- Building and construction adhesives production facilities
- Other local distribution companies

## Movement Systems

10 production sites and 6 fabrication centers in 9 countries and distribution companies in 32 countries. Over 300 sales offices and service points worldwide.

- Production facilities and fabrication centers
- Other local distribution companies





# MOVEMENT SYSTEMS

## **Hygienically reliable**

In the food industry, not only hygiene and precision but also the reliability of belts for processing play crucial roles. Thanks to the diverse nature and specialized surface coatings, the products in our broad portfolio ensure smooth production processes and guarantee first-class product quality in conveying, positioning, heating, cooling, drying, cutting, and packaging. At the same time, our belts meet the highest hygiene standards and are not only oil-, grease-, moisture-, and bacteria-resistant but also require only a minimum of maintenance.







# STRATEGIC INVESTMENTS ON TRACK



## Marc Deimling

Executive Vice President  
Movement Systems

'In the financial year 2024, Movement Systems placed a stronger focus on expanding new markets and implementing strategic initiatives. Implementing a revised airport strategy enabled us to realize significant projects in collaboration with leading system manufacturers. The targeted diversification of raw materials and suppliers ensured that stability was largely maintained despite geopolitical uncertainties, high transport and energy costs, and extended delivery times. With the launch of sustainable and innovative products, like new Transilon 'ecofiber' products and energy-efficient AmpMiser belts, Movement Systems consolidated its position as one of the leading providers of environmentally friendly and future-oriented power transmission and conveyor belt solutions. Stabilizing supply chains, strengthening sustainability initiatives, and increasing operational efficiency will be the focus for Movement Systems in the coming year.'

### Mixed results in challenging times

Weak demand in the key logistics customer segment and the fact that the Chinese market has yet to recover are negatively affecting net sales development within Movement Systems. In addition, short delivery times have increasingly become a key purchasing criterion for our customers. As we did not react quickly enough, this had a negative impact on our sales performance.

In the European region, Movement Systems succeeded in launching new products for the recycling industry and successfully establishing them in the French market in particular. The production of electric vehicles calls for an increase in the performance of conveyor belts. With the launch of the heavy-duty S19 Prolink series, we have taken an important step toward specifically serving this promising market. In the reporting year, the service offering was expanded specifically in several regions, such as France, where the opening of the branch in Lyon strengthened the regional presence, and in Vitoria-Gasteiz in Spain, where Movement Systems is able to serve customers locally with the new service center.

In North America, the market environment developed positively, allowing for a slight year-on-year increase in net sales, which however was significantly below expectations due to ongoing organizational challenges. South America was marked by strong sales growth, particularly in food and industrial production. In Colombia, service quality was further improved through the expansion of specific regional partnerships.

At the same time, the Asia/Pacific region focused on securing market share in China and Korea. However, the fact that the Chinese market has yet to recover led to a decline in net sales. In China, Movement Systems established another service location in Chengdu.

### New production line and increased efficiency

The new production line in Pinghu, China, was successfully commissioned in the reporting year. This strategic investment laid the foundation for further growth of the Transilon and Transtex product lines and contributed significantly to developing the product portfolio in the long term. At the same time, intensive work was carried out to modernize production processes at several locations. Specific measures to optimize overall equipment effectiveness (OEE) helped to increase production output. Improving OEE will remain a priority in 2025.

### Digitalization of sales channels

In the summer of 2024, Movement Systems launched the 'belting depot' digital distribution channel, a new platform for putting inactive inventories on the market at particularly attractive prices. This distribution channel, now available across the Europe region, helps to optimize warehouse structures, reduce invested capital, and provide additional customer touchpoints.

### Hygiene for the food industry

The new Fullsan belts are especially effective for hygiene-critical applications in the food industry as they are made from thermoplastic polyurethane and thus offer optimum cleaning properties. The portfolio also includes new versions of the 'positive drive' series for precise product positioning and slip-free operation as well as new versions of the 'flat' series in an unreinforced design. The new ProSnap modules for Prolink plastic modular belts significantly reduce downtimes for assembly, cleaning, and replacement. The ability to open and close the belt quickly without the need for tools significantly increases system efficiency. The polyurethane-impregnated surface of Transilon 'eco-fiber' conveyor belts make them ideally suited for the hygienic transport of foods, such as pasta and baked goods as well as unpackaged foods, into packaging machines. At the same time, they meet all the approval requirements defined by the main health and food authorities. A heat- and wear-resistant Transilon belt for feeding items into and out of ovens in bakeries ensures process reliability, reduces contamination risks and ensures the highest product quality.

**'With this multifaceted package of measures, we are optimistic in our outlook for a year full of opportunities and innovations.'**

Marc Deimling

## Key figures Movement Systems

### Net sales

CHF million

**356.4**

– 2.7%

in local currencies

### EBIT

CHF million

**30.4**

– 31.4%

### EBITDA

CHF million

**50.8**

– 22.4%

### Investments

CHF million

**18**

### Innovation rate

Share of new products  
in total net sales

**3.4%**

### **Innovations for logistics**

We are also setting new standards in sustainable logistics applications. With the introduction of the low-noise conveyor belt from the Transtex series, we are offering a low-noise solution that not only meets international noise control standards but also ensures the safe transport of luggage, boxes, and packages on inclined conveyor systems. Through the combination of fabrics made from recycled PET bottles and the bio-based PVC coating, the new logistics model in the Transilon 'ecofiber' product series significantly reduces CO<sub>2</sub> emissions during production, conserves resources, and ensures the highest level of quality and durability.

### **Precision and efficiency in industrial production**

A new 'novov' model has been developed for use as a cutting belt in vacuum systems. As a result, the range of solutions for applications, where the highest precision is essential has been successfully expanded. They guarantee the utmost safety and efficiency while reducing energy consumption at the same time. Two new Transilon belts have been developed especially for the recycling industry. Thanks to their matt protective layer, they reduce light reflection and are ideal for optical sorting systems.

### **Stabilization and sustainable growth in 2025**

Movement Systems consistently implements strategic initiatives to promote growth and increase profitability in the long term. The focus is on supporting our sales activities by ensuring optimal material availability and increasing efficiency, particularly in the U.S. as well as on optimal product availability, especially in Europe.

The planned commissioning of our new plant in Japan marks another milestone that will be crucial for our production capacity and global presence. In addition, we will continue to invest in expanding our digital marketing and sales channels with the aim of gaining further market share and attracting new customers.

At the same time, we will intensify our measures to reduce our carbon footprint and ramp up the use of renewable energies and bio-based raw materials.

In North America and in Asia/Pacific, where the logistics segment – particularly in airport projects – offers promising opportunities, we anticipate a slight recovery. In Europe, a market recovery is not expected in the near future. We also aim to further establish our presence in key markets by means of campaigns for the recycling and automotive industries as well as for food production.

**'Whether it is in the food industry, logistics or industrial production, Movement Systems continues to set standards in quality, efficiency, and hygiene.'**

**Marc Deimling**





The ProSnap quick-release system enables the belt to be opened and closed quickly and without tools.



In the food industry, Prolink plastic modular belts are removed from the production line for deep cleaning, and it thus must be possible to open and close them quickly and easily.

The Transtex conveyor belt, used at airports and in logistics, is particularly quiet and guarantees by the longitudinal grooves, a reliable transport of goods.



The innovative Transilon 'novo' cutting belt is ideal for systems that cut cardboard, corrugated board, textiles or wood ultrasonically. Its material has a specially developed set of fibers, offering a wear- and cut-resistant surface.