

THE FORBO SHARE

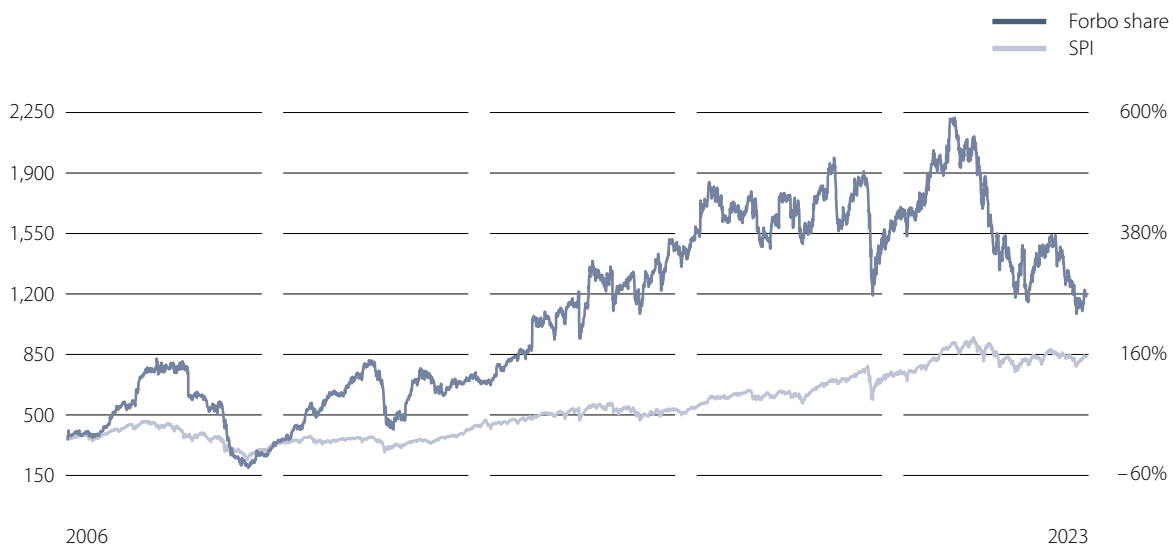
SHARE

After recording their worst performance since 2008 in 2022, the global stock markets started the 2023 trading year much more positively. The positive beginning in January fuelled hopes among many investors that the worst might be over. However, by February the previous year’s anxieties about the consequences of the war in Ukraine and high rates of inflation had already begun to dominate again. Then, in March, these anxieties were added to by fears of a worldwide banking crisis. Nevertheless, many international stock markets finished the first half-year on the plus side. The second half of the year saw a steady increase in confidence regarding an end to the cycle of interest rate hikes. However, the economic recovery in China still failed to materialize. In the fourth quarter, geopolitical uncertainties increased once again due to the war in the Middle East.

The Swiss Performance Index (SPI) temporarily reached a high of around +7% in January 2023 before performance fell back into negative terrain in mid-March. The renewed rise from the end of March saw the SPI peak at around +11% in mid-May. This was followed by a negative trend and before the end of October the SPI was back below the level seen at the start of the year. It made up some ground in the final weeks of 2023, finishing at 14,571 points – a year-on-year increase of 6.1%.

Overall, the Forbo share price followed a similar course to the SPI, though the starting point for its performance was higher than that of the SPI. In mid-June, the Forbo share reached a plus of around +27%. In the second half of the year it lost considerable ground, closing at CHF 1,054 at year-end (down –3.1% on the previous year).

The Forbo share in comparison with the SPI



Share capital

		2023 number	2022 number	2021 number	2020 number	2019 number
Issued registered shares ¹⁾		1,485,000	1,485,000	1,650,000	1,650,000	1,650,000
Thereof:						
Shares outstanding		1,407,356	1,412,760	1,424,870	1,579,235	1,601,315
Share buyback programs		0	0	150,625	0	0
Other treasury shares		56,225	50,821	53,086	49,346	27,266
Reserve shares (without dividend rights)		21,419	21,419	21,419	21,419	21,419

Issued nominal capital

		CHF	CHF	CHF	CHF	CHF
Total		148,500	148,500	165,000	165,000	165,000
Thereof:						
Shares outstanding		140,736	141,276	142,487	157,924	160,132
Share buyback programs		0	0	15,063	0	0
Other treasury shares		5,623	5,082	5,309	4,935	2,727
Reserve shares (without dividend rights)		2,142	2,142	2,142	2,142	2,142

Data per share

		CHF	CHF	CHF	CHF	CHF
Group shareholders' equity per share ²⁾		393	389	339	429	422
Group profit per share (undiluted) ^{2) 3)}		72,6	71.8	91.6	66.6	86.3
Gross dividend and cash distribution		25 ⁴⁾	23	25	20	23
Gross dividend yield (in %) ^{4) 5)}	High	1.8 ^{4) 5)}	1.2 ⁵⁾	1.2 ⁵⁾	1.2 ⁵⁾	1.3 ⁵⁾
	Low	2.6 ^{4) 5)}	2.3 ⁵⁾	1.7 ⁵⁾	1.9 ⁵⁾	1.7 ⁵⁾
Payout ratio ⁶⁾ (in %)		34	32	27	30	27

Stock market statistics

		CHF	CHF	CHF	CHF	CHF
Share price	High	1,386	1,922	2,040	1,729	1,799
	Low	957	1,020	1,498	1,044	1,353
	Year-end	1,054	1,088	1,870	1,518	1,648
Market capitalization (million) ⁷⁾	High	2,058	2,854	3,366	2,853	2,968
	Low	1,421	1,515	2,472	1,723	2,232
	Year-end	1,565	1,616	3,086	2,505	2,719

- 1) Par value per share in 2023, 2022, 2021, 2020 and 2019: CHF 0.10.
- 2) Based on the weighted average of the number of shares as set out in note 11 'Earnings per share' on page 142 of the financial report.
- 3) See note 11 'Earnings per share' on page 142 of the financial report.
- 4) Proposal of the Board of Directors to the 2024 Ordinary General Meeting.
- 5) Calculated on the basis of a cash distribution in the form of a dividend.
- 6) Gross cash distribution as a percentage of Group profit.
- 7) Total number of shares multiplied by the corresponding share price.