

THE FORBO SHARE

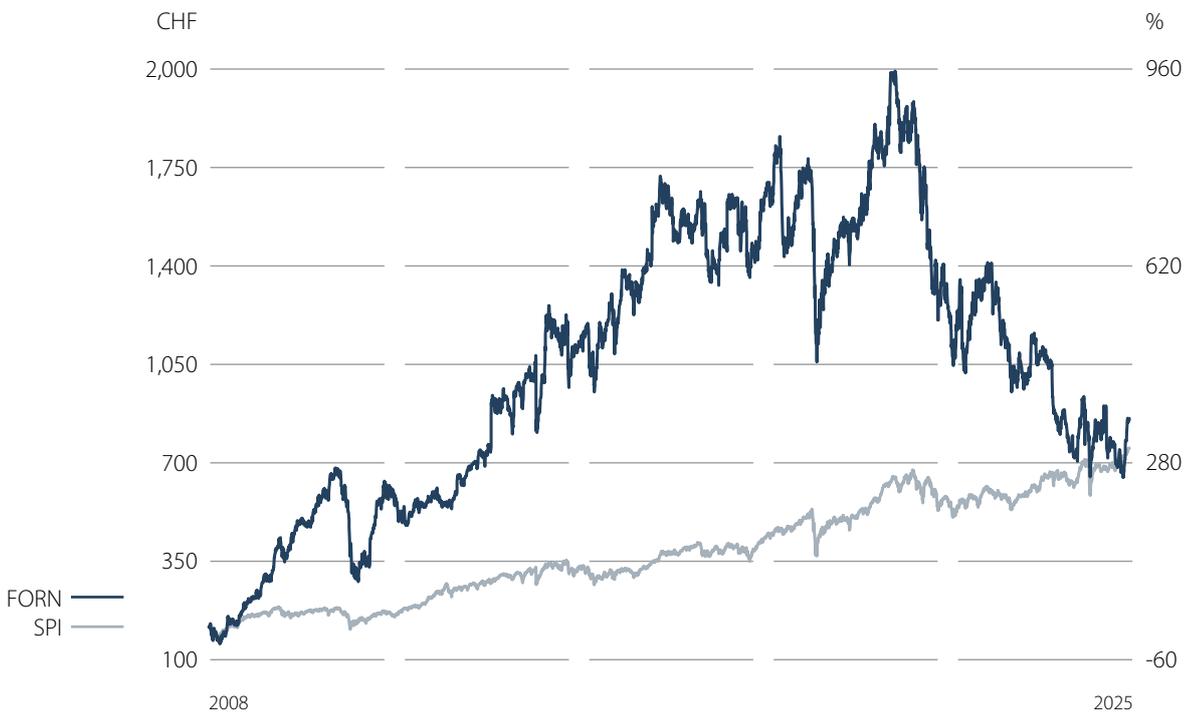
SHARE

After a positive performance on global stock markets in 2024, the 2025 stock market year began with cautious expectations. The positive start in spring 2025 raised hopes among many investors for another successful year. In fact, international stock markets were shaken by the new US tariffs in April 2025 and lost up to 20% within a few days. However, the markets were largely unfazed and recovered completely over the course of the following weeks. In the summer and autumn of 2025, the markets moved sideways, characterized by uncertainties regarding the US tariffs and conflicts in the Middle East. Towards the end of the year, however, global stock markets closed on a positive note with the prospect of further interest rate cuts and positive signals in the economy.

The Swiss Performance Index (SPI) reached an interim high of around +12% in March 2025, before performance plummeted by almost 20% (-7%) in April 2025. The renewed rise from May 2025 brought the SPI back to a level of around +10% in June 2025. This was followed by a sideways trend. The SPI closed the year at 18,239 points, representing an increase of around 18% year-on-year.

Overall, the Forbo share price performed similarly to the SPI in the first few months. At the beginning of March 2025, the Forbo share was up around 8% compared to the SPI. In the second half of the year, however, Forbo shares lost significant ground (30%) compared to the SPI and closed the year at CHF 874, around 3% weaker than the SPI on an annual basis.

The Forbo share in comparison with the SPI



Share capital

	2025 number	2024 number	2023 number	2022 number	2021 number
Issued registered shares ¹⁾	1,485,000	1,485,000	1,485,000	1,485,000	1,650,000
Thereof:					
Shares outstanding	1,418,977	1,410,603	1,407,356	1,412,760	1,424,870
Share buyback programs	0		0	0	150,625
Other treasury shares	44,604	52,978	56,225	50,821	53,086
Reserve shares (without dividend rights)	21,419	21,419	21,419	21,419	21,419

Issued nominal capital

	CHF	CHF	CHF	CHF	CHF
Total	148,500	148,500	148,500	148,500	165,000
Thereof:					
Shares outstanding	141,898	141,060	140,736	141,276	142,487
Share buyback programs	0	0	0	0	15,063
Other treasury shares	4,460	5,298	5,623	5,082	5,309
Reserve shares (without dividend rights)	2,142	2,142	2,142	2,142	2,142

Data per share

	CHF	CHF	CHF	CHF	CHF
Group shareholders' equity per share ²⁾	458	444	393	389	339
Group profit per share (undiluted) ³⁾	48.7	67.5	72.6	71.8	91.6
Gross dividend and cash distribution	25.0 ⁴⁾	25.0	25.0	23.0	25.0
Gross dividend yield (in %)	High ⁵⁾	2.6	2.2	1.8	1.2
	Low ⁵⁾	3.7	3.4	2.6	2.3
Payout ratio (in %) ⁶⁾		51	27	30	27

Stock market statistics

		CHF	CHF	CHF	CHF	CHF
Share price	High	946	1,152	1,386	1,922	2,040
	Low	682	745	957	1,020	1,498
	Year-end	874	755	1,054	1,088	1,870
Market capitalization (million) ⁷⁾	High	1,342	1,625	1,951	2,715	3,366
	Low	968	1,051	1,347	1,441	2,472
	Year-end	1,240	1,065	1,483	1,537	3,086

¹⁾ Par value per share in all years: CHF 0.10.

²⁾ Based on the number of outstanding shares as per balance sheet date December 31.

³⁾ Based on the weighted average number of outstanding shares.

⁴⁾ Proposal of the Board of Directors to the 2026 Ordinary General Meeting.

⁵⁾ Calculated on the basis of a cash distribution in the form of a dividend.

⁶⁾ Gross cash distribution as a percentage of profit.

⁷⁾ Outstanding shares (total number of shares less treasury shares) multiplied by the corresponding share price.