

THE FORBO SHARE

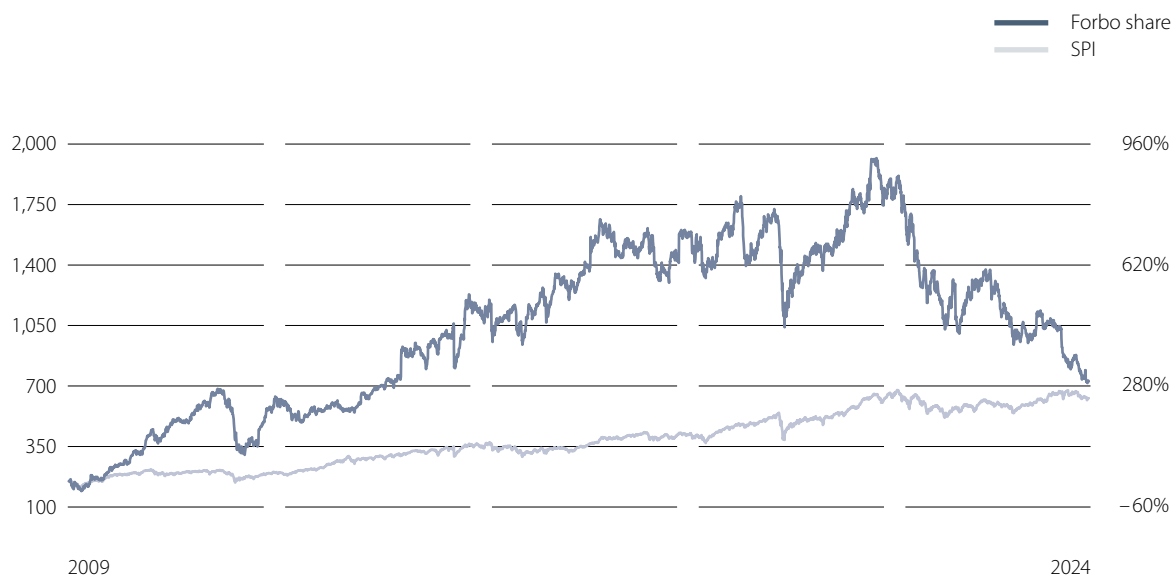
SHARE

Investors started into 2024 with modest expectations following a turbulent stock market in the year 2023. The positive start in January 2024 raised hopes among many of them for a year with more stability. In fact, many international equity markets ended the first half of 2024 in positive territory, supported by interest rate cuts and expectations of economic stimuli in the wake of elections in the U.S. Confidence about further interest rate cuts continued to rise during the second semester, and was also reflected in equity prices. On the other hand, the economic recovery in China had stalled, while geopolitical uncertainties continued to mount in the fourth quarter due to the ongoing conflict in the Middle East.

The Swiss Performance Index (SPI) reached an interim high of around +6% in March 2024 compared to the beginning of the year, before weakening again in April 2024. The renewed rally starting in May 2024 drove the SPI to a high of around +12% in June 2024. But the market then saw a slight downturn, with the SPI ending the year at 15,472 points – an increase of around 6% year-on-year.

Overall, Forbo's share price developed similarly to the SPI during the first few months. In the second semester, however, the Forbo shares lost some ground, closing at CHF 755 at year-end.

The Forbo share in comparison with the SPI



Share capital

		2024 number	2023 number	2022 number	2021 number	2020 number
Issued registered shares ¹⁾		1,485,000	1,485,000	1,485,000	1,650,000	1,650,000
Thereof:						
Shares outstanding		1,410,603	1,407,356	1,412,760	1,424,870	1,579,235
Share buyback programs		0	0	0	150,625	0
Other treasury shares		52,978	56,225	50,821	53,086	49,346
Reserve shares (without dividend rights)		21,419	21,419	21,419	21,419	21,419

Issued nominal capital

		CHF	CHF	CHF	CHF	CHF
Total		148,500	148,500	148,500	165,000	165,000
Thereof:						
Shares outstanding		141,060	140,736	141,276	142,487	157,924
Share buyback programs		0	0	0	15,063	0
Other treasury shares		5,298	5,623	5,082	5,309	4,935
Reserve shares (without dividend rights)		2,142	2,142	2,142	2,142	2,142

Data per share

		CHF	CHF	CHF	CHF	CHF
Group shareholders' equity per share ²⁾		444	393	389	339	429
Group profit per share (undiluted) ^{2) 3)}		67.5	72.6	71.8	91.6	66.6
Gross dividend and cash distribution		25 ⁴⁾	25	23	25	20
Gross dividend yield (in %) ^{4) 5)}	High	2.2 ^{4) 5)}	1.8 ⁵⁾	1.2 ⁵⁾	1.2 ⁵⁾	1.2 ⁵⁾
	Low	3.4 ^{4) 5)}	2.6 ⁵⁾	2.3 ⁵⁾	1.7 ⁵⁾	1.9 ⁵⁾
Payout ratio ⁶⁾ (in %)		37	34	32	27	30

Stock market statistics

		CHF	CHF	CHF	CHF	CHF
Share price	High	1,152	1,386	1,922	2,040	1,729
	Low	745	957	1,020	1,498	1,044
	Year-end	755	1,054	1,088	1,870	1,518
Market capitalization (million) ⁷⁾	High	1,711	2,058	2,854	3,366	2,853
	Low	1,106	1,421	1,515	2,472	1,723
	Year-end	1,121	1,565	1,616	3,086	2,505

- 1) Par value per share in 2024, 2023, 2022, 2021, and 2020: CHF 0.10.
- 2) Based on the weighted average of the number of shares as set out in note 11 'Earnings per share' on page 146 of the Financial Report.
- 3) See note 11 'Earnings per share' on page 146 of the Financial Report.
- 4) Proposal of the Board of Directors to the 2025 Ordinary General Meeting.
- 5) Calculated on the basis of a cash distribution in the form of a dividend.
- 6) Gross cash distribution as a percentage of profit.
- 7) Total number of shares multiplied by the corresponding share price.