

THE FORBO SHARE

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Following the decision of the Swiss National Bank on January 15, 2015, to discontinue its minimum exchange rate of Swiss franc 1.20 to the euro, the Swiss Performance Index (SPI) lost about 15 percent. By the end of February the SPI had already climbed back to its end-2014 level. The market continued to gain ground, reaching a high of +9.2% by early August 2015. However, before the month of August was out, the SPI had lost all its previous gains and closed the year up 2.7%.

The Forbo share performed more or less in line with the SPI until the company's annual results 2014 were announced. As of mid-March, the share gained considerable ground and by mid-April 2015 it had reached a high of CHF 1,255, which was a good 26 percent higher than the end-2014 level of CHF 994.50. By the end of August 2015, however, not only the SPI but also the Forbo share price had fallen back to the end-2014 levels. The Forbo share subsequently posted substantial gains, however, and closed the 2015 stock market year at CHF 1,182, equivalent to a gain of 18.9%. Once again, the Forbo share clearly outperformed the SPI.

The Forbo share in comparison to the SPI



Share capital

	2015	2014	2013	2012	2011
	Number	Number	Number	Number	Number
Issued registered shares ¹⁾	1,990,000	2,150,000	2,250,000	2,500,000	2,500,000
Thereof:					
Shares outstanding	1,708,458	1,888,850	2,032,703	2,052,740	2,298,758
Share buyback programs	190,000	158,467	99,470	250,000	
Other treasury shares	70,123	81,264	96,408	175,841	179,823
Reserve shares (without dividend rights)	21,419	21,419	21,419	21,419	21,419

Issued nominal capital

	CHF	CHF	CHF	CHF	CHF
Total	199,000	215,000	225,000	250,000	250,000
Thereof:					
Shares outstanding	170,846	188,885	203,270	205,274	229,876
Share buyback programs	19,000	15,847	9,947	25,000	
Other treasury shares	7,012	8,126	9,641	17,584	17,982
Reserve shares (without dividend rights)	2,142	2,142	2,142	2,142	2,142

Data per share

		CHF	CHF	CHF	CHF	CHF
Group shareholders' equity per share ²⁾		300	371	380	329	349
Group profit per share (undiluted) ^{2) 3)}		62.1	62.0	56.8	96.4	62.8
Gross dividend and cash distribution		17.0 ⁴⁾	16.0	14.0	12.0	12.0
Gross dividend yield (in %)	High	1.4 ⁵⁾	1.5 ⁵⁾	1.8 ⁵⁾	1.8 ⁵⁾	1.7 ⁵⁾
	Low	2.1 ⁵⁾	2.2 ⁵⁾	2.4 ⁵⁾	2.5 ⁵⁾	3.5 ⁵⁾
Payout ratio ⁶⁾ (in %)		27	26	26	13	19

Stock market statistics

		CHF	CHF	CHF	CHF	CHF
Share price	High	1,255	1,043	769	685	713
	Low	811	719	580	484	343
	Year-end	1,182	995	762	585	493
Market capitalization (m) ⁷⁾	High	2,497	2,242	1,730	1,712	1,782
	Low	1,613	1,545	1,305	1,210	857
	Year-end	2,352	2,138	1,715	1,463	1,232

- 1) Par value per share in 2015, 2014, 2013, 2012 and 2011: CHF 0.10
- 2) Based on the weighted average of the number of shares as set out in note 13 'Earnings per share' on page 116 of the financial report.
- 3) See note 13 'Earnings per share' on page 116 of the financial report.
- 4) Proposal of the Board of Directors to the 2016 Ordinary General Meeting.
- 5) Calculated on the basis of a cash distribution in the form of a dividend.
- 6) Gross cash distribution as a percentage of Group profit.
- 7) Total number of shares multiplied by the corresponding share price.