

# THE FORBO SHARE

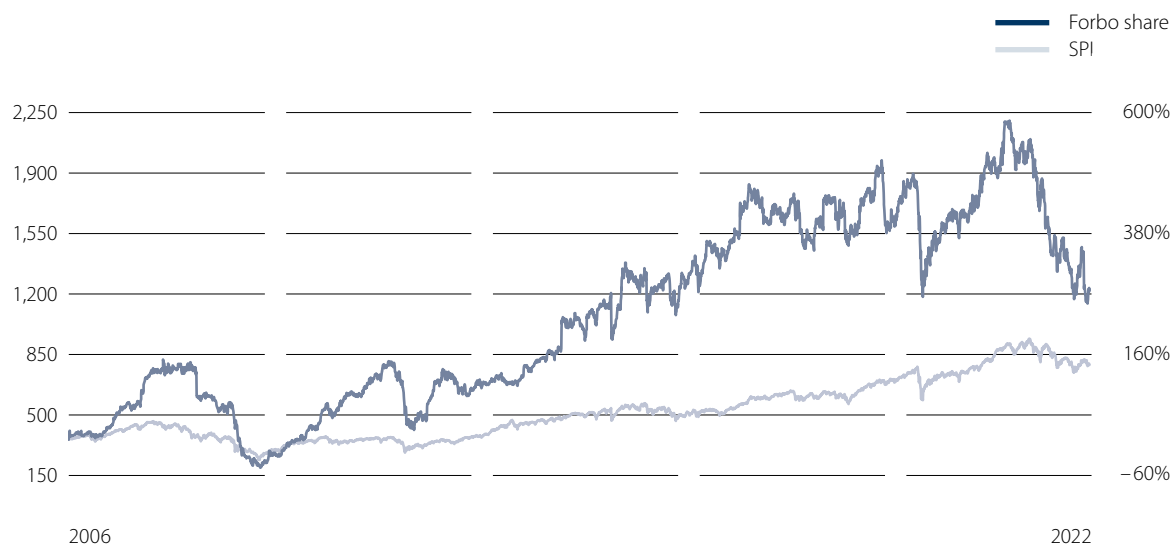
# THE FORBO SHARE

On the stock markets, 2022 was characterized by dramatic price fluctuations and sharp falls in global stock markets. The war in Ukraine had a direct impact on millions of people, the international security situation, and reliability of supply – especially in the energy markets. Inflation was already a cause for concern at the end of 2021, but the consequences of the high rates, particularly in Europe and the USA, only became manifest during the course of 2022.

The Swiss Performance Index (SPI) had fallen by almost 15 percent by the beginning of March but managed to recoup most of the lost ground by mid-April. A second slump subsequently led to a temporary deficit of around 18 percent, before an upward trend was recorded in the second half of June. From a level of minus 12 percent in mid-August, a third decline set in, hitting a low of around minus 22 percent at the end of September. In the last three months of 2022, the SPI showed a recovery for the most part, and finally closing at 13,735 points – corresponding to a fall of 16.5 percent year on year.

For once, the Forbo share price trended significantly below the SPI in 2022. Up to the beginning of March, it performed more or less in line with the SPI, but it went on to lose a considerable amount of ground, closing the year at CHF 1,088. For a number of years now, the performance of the Forbo share has been steady and above average. Since 2005, the Forbo share has performed at a level considerably above that of the SPI – even before taking dividends into account.

## The Forbo share in comparison with the SPI



## Share capital

	2022 number	2021 number	2020 number	2019 number	2018 number
Issued registered shares <sup>1)</sup>	1,485,000	1,650,000	1,650,000	1,650,000	1,800,000
Thereof:					
Shares outstanding	1,412,760	1,424,870	1,579,235	1,601,315	1,601,718
Share buyback programs	0	150,625	0	0	150,000
Other treasury shares	50,821	53,086	49,346	27,266	26,863
Reserve shares (without dividend rights)	21,419	21,419	21,419	21,419	21,419

## Issued nominal capital

	CHF	CHF	CHF	CHF	CHF
Total	148,500	165,000	165,000	165,000	180,000
Thereof:					
Shares outstanding	141,276	142,487	157,924	160,132	160,172
Share buyback programs	0	15,063	0	0	15,000
Other treasury shares	5,082	5,309	4,935	2,727	2,686
Reserve shares (without dividend rights)	2,142	2,142	2,142	2,142	2,142

## Data per share

		CHF	CHF	CHF	CHF	CHF
Group shareholders' equity per share <sup>2)</sup>		389	339	429	422	354
Group profit per share (undiluted) <sup>2) 3)</sup>		71.8	91.6	66.6	86.3	82.4
Gross dividend and cash distribution		23.0 <sup>4)</sup>	25.0	20.0	23.0	21.00
Gross dividend yield (in %) <sup>4) 5)</sup>	High	1.2 <sup>4)</sup>	1.2 <sup>5)</sup>	1.2 <sup>5)</sup>	1.3 <sup>5)</sup>	1.3 <sup>5)</sup>
	Low	2.3 <sup>4)</sup>	1.7 <sup>5)</sup>	1.9 <sup>5)</sup>	1.7 <sup>5)</sup>	1.6 <sup>5)</sup>
Payout ratio <sup>6)</sup> (in %)		32	27	30	27	25

## Stock market statistics

		CHF	CHF	CHF	CHF	CHF
Share price	High	1,922	2,040	1,729	1,799	1,620
	Low	1,020	1,498	1,044	1,353	1,302
	Year-end	1,088	1,870	1,518	1,648	1,381
Market capitalization (million) <sup>7)</sup>	High	2,854	3,366	2,853	2,968	2,916
	Low	1,515	2,472	1,723	2,232	2,344
	Year-end	1,616	3,086	2,505	2,719	2,486

- 1) Par value per share in 2022, 2021, 2020, 2019 and 2018: CHF 0.10.
- 2) Based on the weighted average of the number of shares as set out in note 11 'Earnings per share' on page 124 of the financial report.
- 3) See note 11 'Earnings per share' on page 124 of the financial report.
- 4) Proposal of the Board of Directors to the 2023 Ordinary General Meeting.
- 5) Calculated on the basis of a cash distribution in the form of a dividend.
- 6) Gross cash distribution as a percentage of Group profit.
- 7) Total number of shares multiplied by the corresponding share price.