

# THE FORBO SHARE

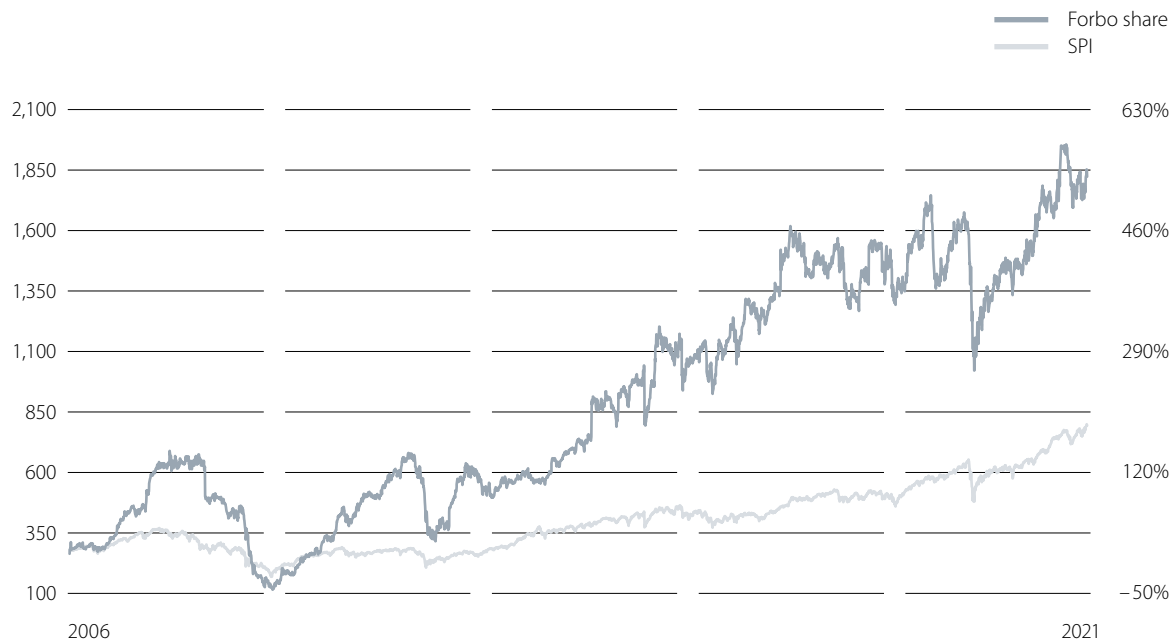
# THE FORBO SHARE

The first two months of the 2021 stock market year were characterized by various uncertainties, not least in connection with the COVID-19 pandemic. After trading until the end of February almost 200 points lower than at the start of the year, the Swiss Performance Index (SPI) started to climb and had already reached the 14,000-point mark before the end of March. In May there was another period of skepticism, albeit not enough to prevent the SPI from passing the 15,000-point mark after the first week in June. Shortly after the middle of August it was already at 16,000 points. Renewed uncertainties in September did cause a decline of around 1,000 points, but this downturn was fully compensated for before mid-November. Towards the end of the year there were brief ups and downs, and the SPI closed the stock market year at 16,444 points, corresponding to year-on-year growth of over 23%.

The Forbo share largely tracked the performance of the SPI. However, a comparison shows the Forbo share outperforming the SPI from the end of February to the beginning of June and from mid-July to the beginning of October, at times significantly so. From mid-October to the end of December, the performance trends of both ran parallel. The Forbo share closed the year at CHF 1,870, equivalent to an increase in value of over 23%. Taking the dividend into consideration, this corresponds to an actual increment of 24.5%.

For a number of years now the performance of the Forbo share has been steady and above average. Since the end of 2005, the share has outperformed the SPI on average in roughly two years out of three. In this period, the Forbo share has generated 3.4 times as much value growth as the SPI (taking into account dividend distributions).

## The Forbo share in comparison to the SPI



## Share capital

	2021 number	2020 number	2019 number	2018 number	2017 number
Issued registered shares <sup>1)</sup>	1,650,000	1,650,000	1,650,000	1,800,000	1,800,000
Thereof:					
Shares outstanding	1,424,870	1,579,235	1,601,315	1,601,718	1,704,444
Share buyback programs	150,625	0	0	150,000	63,105
Other treasury shares	53,086	49,346	27,266	26,863	11,032
Reserve shares (without dividend rights)	21,419	21,419	21,419	21,419	21,419

## Issued nominal capital

	CHF	CHF	CHF	CHF	CHF
Total	165,000	165,000	165,000	180,000	180,000
Thereof:					
Shares outstanding	142,487	157,924	160,132	160,172	170,444
Share buyback programs	15,063	0	0	15,000	6,311
Other treasury shares	5,309	4,935	2,727	2,686	1,103
Reserve shares (without dividend rights)	2,142	2,142	2,142	2,142	2,142

## Data per share

		CHF	CHF	CHF	CHF	CHF
Group shareholders' equity per share <sup>2)</sup>		339	429	422	354	383
Group profit per share (undiluted) <sup>2) 3)</sup>		91.6	66.6	86.3	82.4	22.4
Gross dividend and cash distribution		25.0 <sup>4)</sup>	20.0	23.0	21.00	19.00
Gross dividend yield (in %) <sup>4) 5)</sup>	High	1.2 <sup>4)</sup>	1.2 <sup>5)</sup>	1.3 <sup>5)</sup>	1.3 <sup>5)</sup>	1.1 <sup>5)</sup>
	Low	1.7 <sup>4)</sup>	1.9 <sup>5)</sup>	1.7 <sup>5)</sup>	1.6 <sup>5)</sup>	1.4 <sup>5)</sup>
Payout ratio <sup>6)</sup> (in %)		27	30	27	25	85

## Stock market statistics

		CHF	CHF	CHF	CHF	CHF
Share price	High	2,040	1,729	1,799	1,620	1,669
	Low	1,498	1,044	1,353	1,302	1,313
	Year-end	1,870	1,518	1,648	1,381	1,505
Market capitalization (m) <sup>7)</sup>	High	3,366	2,853	2,968	2,916	3,004
	Low	2,472	1,723	2,232	2,344	2,383
	Year-end	3,086	2,505	2,719	2,486	2,709

- 1) Par value per share in 2021, 2020, 2019, 2018 and 2017: CHF 0.10.
- 2) Based on the weighted average of the number of shares as set out in note 11 'Earnings per share' on page 116 of the financial report.
- 3) See note 11 'Earnings per share' on page 116 of the financial report.
- 4) Proposal of the Board of Directors to the 2022 Ordinary General Meeting.
- 5) Calculated on the basis of a cash distribution in the form of a dividend.
- 6) Gross cash distribution as a percentage of Group profit.
- 7) Total number of shares multiplied by the corresponding share price.