

MEDIA RELEASE

INFORMATION ON THE 2021 ORDINARY GENERAL MEETING

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Forbo shareholders approve all proposals of the Board of Directors

At today's 93rd Ordinary General Meeting of Forbo Holding Ltd, the shareholders approved all the proposals of the Board of Directors by a clear majority. In application of Article 27 of the Ordinance 3 on Measures to Combat the Coronavirus (COVID-19) of the Swiss Federal Council, shareholders exercised their rights solely through voting instructions issued to the independent proxy. A dividend of CHF 20 per share will be paid out as of April 12, 2021.

Baar, April 1, 2021

In view of the measures taken by the Swiss Federal Council to combat the coronavirus pandemic, today's Ordinary General Meeting took place at the headquarters of Forbo Holding Ltd in Baar.

No shareholders were present. The independent proxy represented 1,195,886 registered shares, accounting for 72.48 percent of the share capital issued.

The shareholders approved all the proposals of the Board of Directors by a clear majority. They approved the Annual Report, the annual statements and the consolidated financial statements for the 2020 business year, while also granting discharge to the responsible governing bodies. In addition, they voted in favor of the proposed distribution of earnings in the form of a dividend amounting to CHF 20 per share.

The shareholders approved the 2020 Remuneration Report by a clear majority in a consultative vote. The Ordinary General Meeting approved the maximum total remuneration of the Board of Directors for 2022, the maximum fixed remuneration of the Executive Board for 2022, the short-term variable remuneration of the Executive Board for 2020, as well as the maximum long-term equity participation of the Executive Board for 2021 by a large majority.

All the current members of the Board of Directors were confirmed in office and re-elected for a one-year term.

They are This E. Schneider, Executive Chairman, and the members Dr. Peter Altorfer, Michael Pieper, Claudia Coninx-Kaczynski, Dr. Reto Müller and Vincent Studer. The current members of the Remuneration Committee – Dr. Peter Altorfer, Claudia Coninx-Kaczynski and Michael Pieper – were also confirmed for a further year.

Lastly, the shareholders extended the mandate of the auditor, KPMG Ltd, for a further year. Furthermore, René Peyer was re-elected as independent proxy.

Forbo is a leading producer of floor coverings, building and construction adhesives, as well as power transmission and conveyor belt solutions. The company employs about 5,300 people and has an international network of 25 sites with production and distribution, 6 assembly centers, and 49 sales organizations in a total of 39 countries around the world. The company generated net sales of CHF 1,117.7 million in the 2020 business year. Forbo is headquartered in Baar in the canton of Zug, Switzerland.

Forbo Holding Ltd is listed on SIX Swiss Exchange (security number 354151, ISIN CH0003541510, Bloomberg FORN SW, Reuters FORN.S).

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